



City of Boca Raton Continues Its Excellence in Accounting for 35 Consecutive Years

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For Immediate Release

BOCA RATON, FL – November 14, 2018 – The City of Boca Raton recently received the highest recognition in government accounting from the Government Finance Officers Association (GFOA). For the 35th consecutive year, the City received the [Distinguished Budget Presentation Award](#) for 2018 and for the 36th consecutive year, received the [Certificate Achievement for Excellence in Financial Reporting](#) for the comprehensive annual financial report, or CAFR in 2017.

The awards represent a substantial achievement by the City with the Certificate of Achievement being the highest form of recognition in governmental accounting and financial reporting. Both certificates reflect the commitment of the City and its Financial Services Department to consistently provide full transparency and fiscal responsibility to the community giving residents the most comprehensive information about how their tax dollars are distributed.

“The City of Boca Raton is honored to be recognized with these awards presented by the GFOA,” said Financial Services Director, Linda Davidson. “I could not be more proud of my professional and hard-working staff. They continue to do a great job in providing high quality fiscal services and information to our residents and business owners.”

The Certificate of Achievement recognition was established to encourage state and local governments to exceed the minimum requirements of accounting principles to prepare comprehensive annual financial reports that show full transparency and disclosure. The goal of the program and of the City is provide taxpayers with confidence in their local government’s fiscal responsibility. The CAFR provides information on the General Fund, Water and Sewer Fund and the government’s other financial statements.

The Distinguished Budget Presentation Award pushes organizations to meet nationally recognized guidelines for effective budget presentations. These guidelines are designed to assess how well an entity’s budget serves as a policy document, a financial plan and how well it is communicated to taxpayers. The annual budget document process requires the collaboration of dozens of city staff members to outline Boca Raton’s \$865 million-dollar budget, strategic initiatives and performance measures.

“We are proud to be honored with GFOA’s budget award for the 35th year,” said Office of Management and Budget Director Sharon McGuire. “Earning this award demonstrates meaningful recognition for our purposeful approach to strategizing our budget, communications and stakeholder engagement.”

For more information on the Financial Services Department or to view the City’s annual budget documents or CAFRs, please visit the City’s [Financial Services webpage](#).

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