



PRESENTATION TO GREATER BOCA RATON CHAMBER OF COMMERCE

YOUR PROPERTY TAXES EXPLAINED

**LEIF J. AHNELL
CITY MANAGER
CITY OF BOCA RATON**

AUGUST 20, 2009



City of Boca Raton Guiding Principles

- Financially Sound City Government
- World Class Municipal Services
- Strong Partnership with Community
- Sustainable City



City of Boca Raton Policy Agenda Priorities for FY 2009-10

Top Priority

- Downtown Library
- Downtown Spine
- Budget Direction
- Waterways



City of Boca Raton Policy Agenda Priorities for FY 2009-10

High Priority

- User Fees for Non Residents
- "Transparent" City Government
- Annexation: Evaluation
- Rental Housing Strategy
- City Financial Support for Arts and Culture
- MMTD
- FAU Strategy

Boca Raton Facts



- Total Budget \$489,256,800
- Employees Full Time Equivalent 1,638
- Population 85,296
- No. of Dwelling Units 43,604
- Assessed Value \$17.934 billion
- Bond Rating AAA

Boca Raton Facts



- Land Area 28 sq. miles
- No. of Parks 31
- Acres of Parks 1,520
- No. of Police Officers 198
- No. of Firefighters 207
- No. of Fire Stations 8

Boca Raton Facts



- No. of Police calls per year 60,574
- No. of Fire calls per year 14,887
- No. of users of Parks 4,385,881
- Cost to operate Police & Fire \$68.8 million
- Total Property Taxes collected \$51.5 million
(excluding debt service)
- Average No. of people in City daily 350,000



City of Boca Raton Proposed Budget FY 2009-10

- City of Boca Raton proposed tax rate is 3.3411
- Property Value decreased by 8.05% or \$1,568,799,683 from last year
- \$4,737,800 decrease in property tax revenues
- Reduced Operating Expenses

2009/10	\$ 3,066,100	
2007/08 & 2008/09	9,083,200	
3 Year Total	\$12,149,300	or 10.7%



City of Boca Raton

General Fund Operating Costs

<u>Category of Expenses</u>	<u>Increase (Decrease) from Prior Year</u>
■ Police Salaries & Benefits	\$889,600
■ Police Pension	928,500
■ Fire Salaries and Benefits	1,259,700
■ Fire Pension	(919,400)
■ General Employees Salaries and Benefits	(296,800)
■ Insurance	639,000
■ Other Professional Services	(759,200)
■ Other Operating Expenses	(809,400)
■ New Programs	<u>331,100</u>
Total Increase in Operating Costs	\$1,263,100



City of Boca Raton

What's New for FY 2009-10

New Programs

■ Metered Parking (estimated General Fund Revenue \$357,600)	\$304,800
■ Red Light Camera Enforcement (estimated General Fund Revenue \$300,000)	-0-
■ Maintenance Contract – El Rio Bike Path	<u>26,300</u>
Total New Programs (Cost):	\$331,100



City of Boca Raton

Proposed Budget for 2010

Budget Direction

■ Sanitation - increased fee proposed:



- \$5.00 to \$10.00 single family per month
- \$2.87 to \$5.74 multi family per month

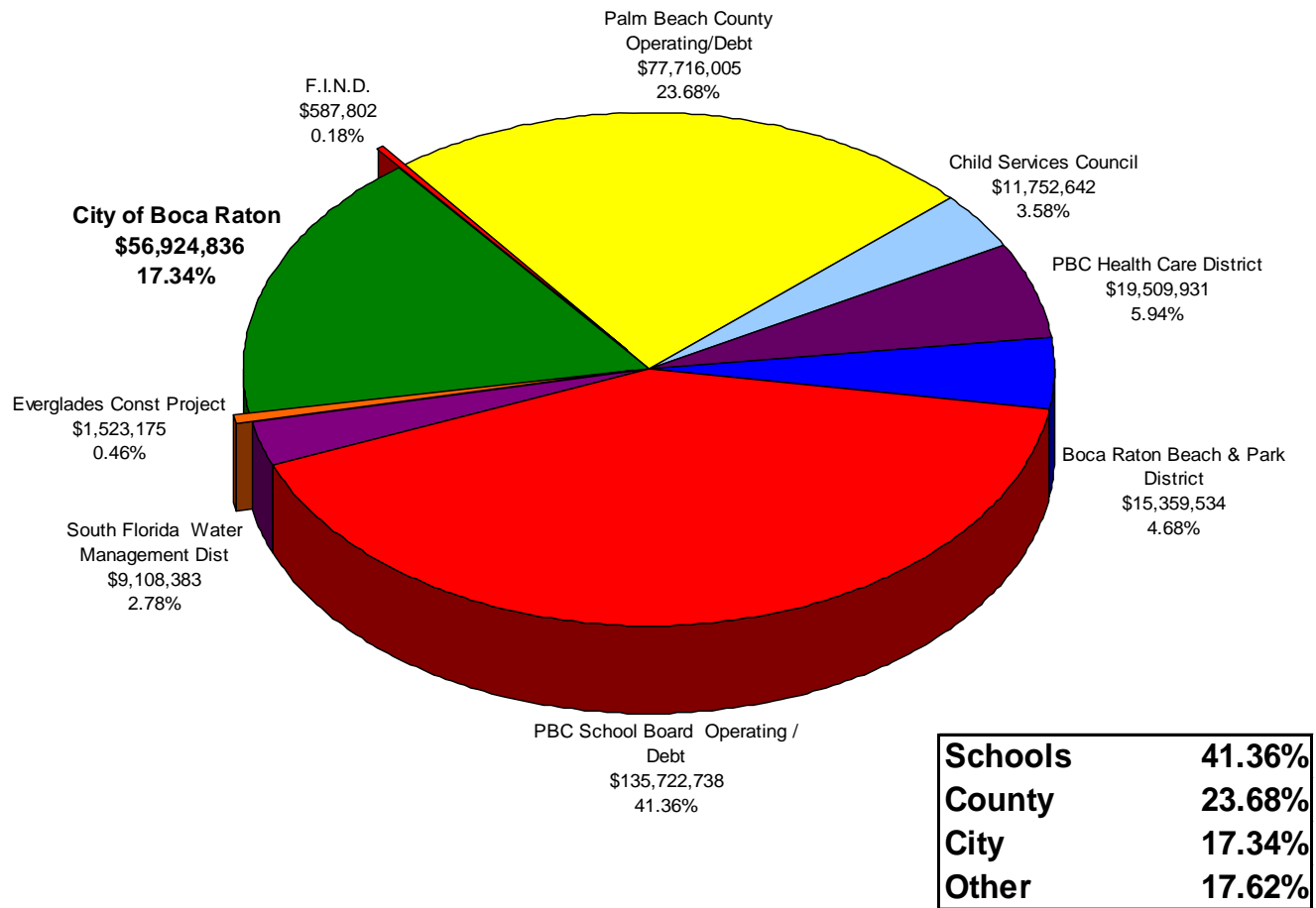
■ Fire Assessment - increased fee proposed:



- Residential rate \$40 per year vs. \$30



Your Property Tax Bill by Taxing Authority



Total Boca Raton Taxes Paid to All Agencies \$328,205,046



City of Boca Raton Tax Bill Comparison

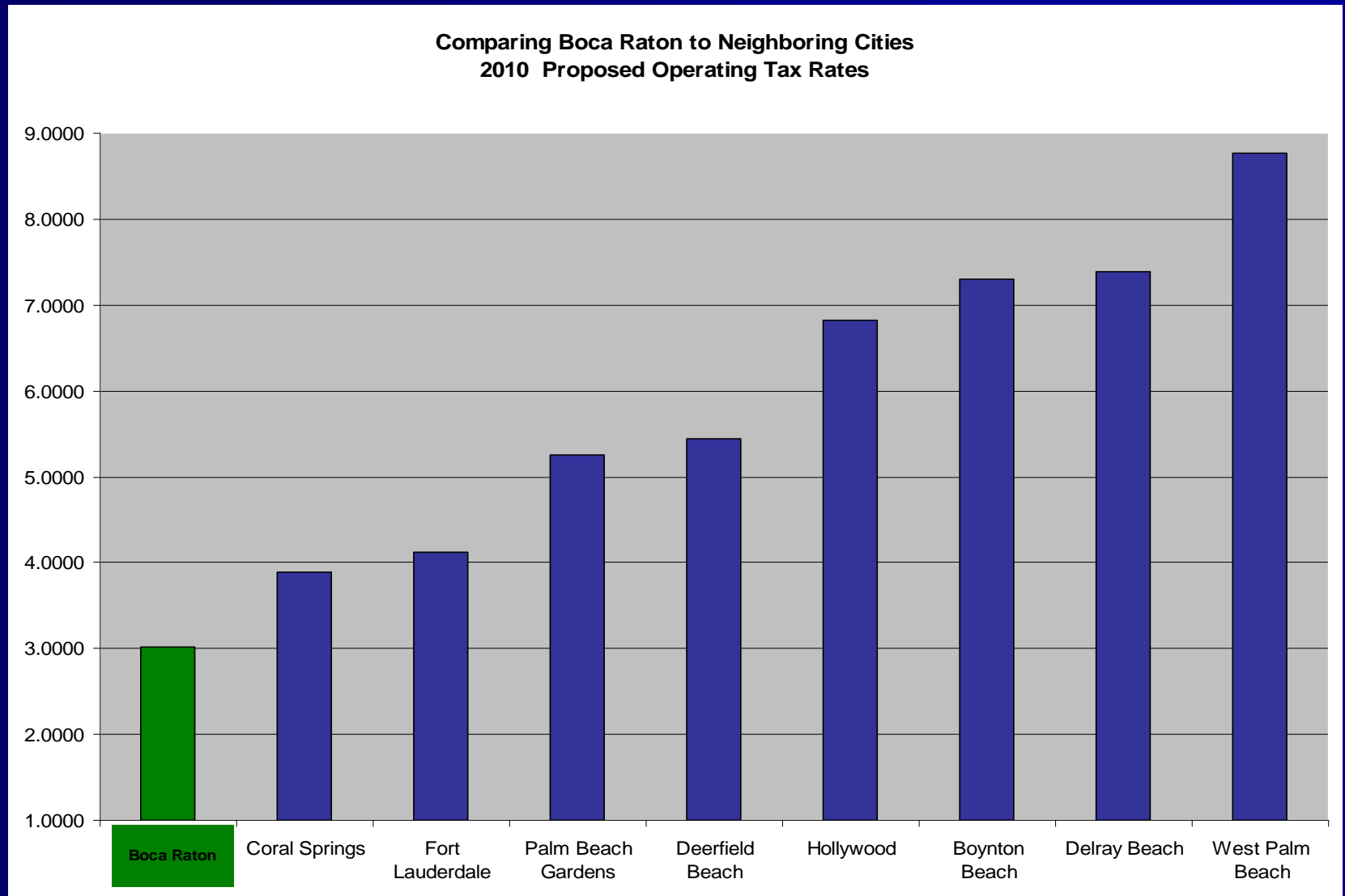
Tax Bill for 2009		<u>School Districts*</u>		
Assessed Value	\$350,000		\$350,000	
Homestead Exemption	(50,000)		(25,000)	
Taxable Value	\$300,000		\$325,000	

Taxing Agencies	Taxable Value		Tax Rate / \$1,000	2009 Total Tax
*PBC School Board Operating / Debt	\$325,000	X	7.9660	\$2,588.95
County Operating / Debt	\$300,000	X	4.5614	\$1,368.42
Boca Raton - Operating / Debt	\$300,000	X	3.3411	\$1,002.33
PBC Health Care District	\$300,000	X	1.1451	\$343.53
Greater BR Beach & Park District	\$300,000	X	0.9015	\$270.45
Child Services Council	\$300,000	X	0.6898	\$206.94
South FLA Water Management Dist	\$300,000	X	0.5346	\$160.38
SFWMD Everglades Const Project	\$300,000	X	0.0894	\$26.82
F.I.N.D.	\$300,000	X	0.0345	\$10.35
TOTAL MILLAGE	\$300,000	X	19.2634	\$5,978.17

*Amendment 1 provided for a double homestead exemption for all ad valorem tax levies except school district levies.



City of Boca Raton Tax Rate Compared to Other Cities

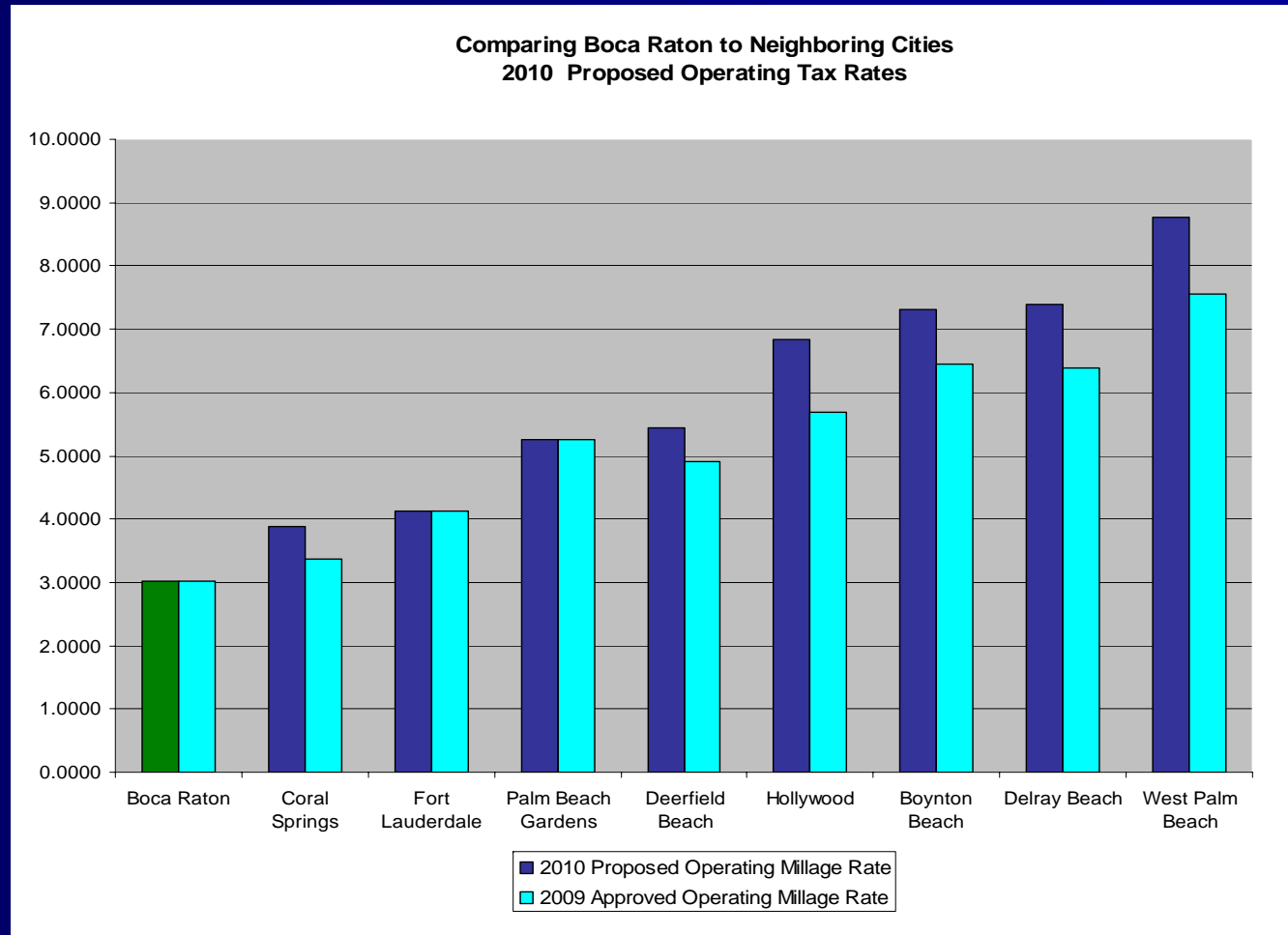




City of Boca Raton Tax Rate

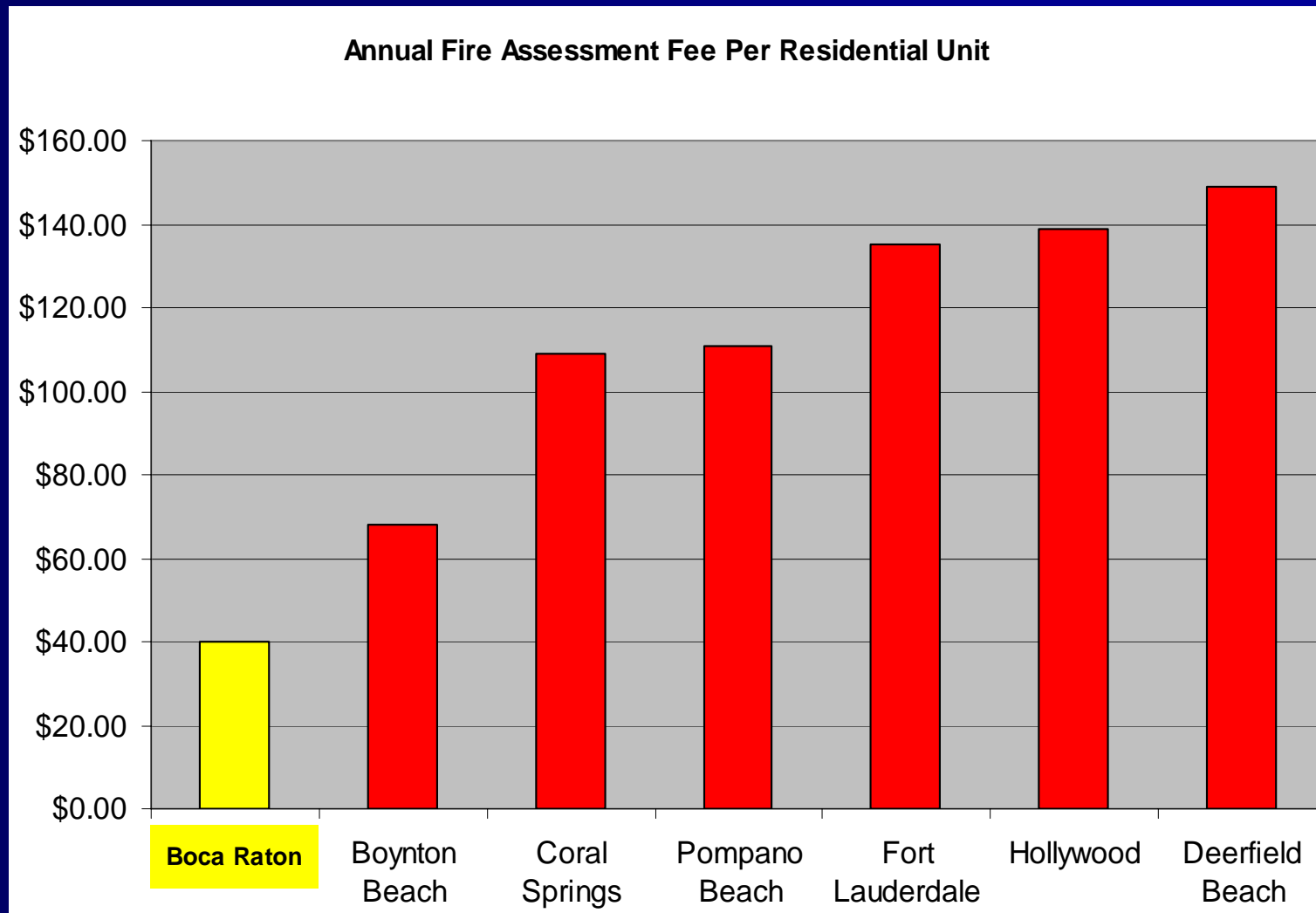
Compared to Other Cities

(2 year comparison)





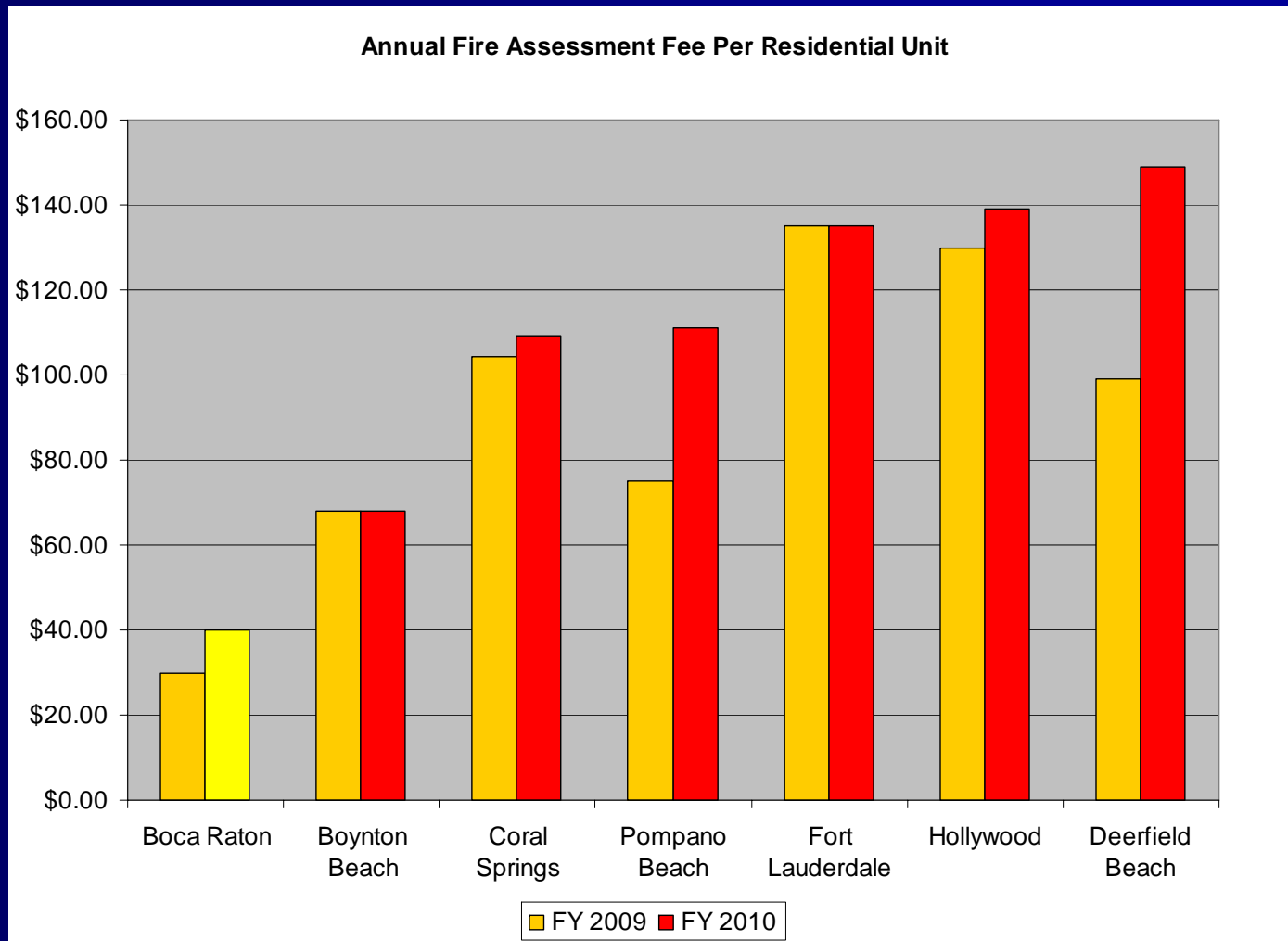
City of Boca Raton Fire Assessment Fee Compared to Other Cities



FY 2009-10



City of Boca Raton Fire Assessment Fee Compared to Other Cities (2 year comparison)



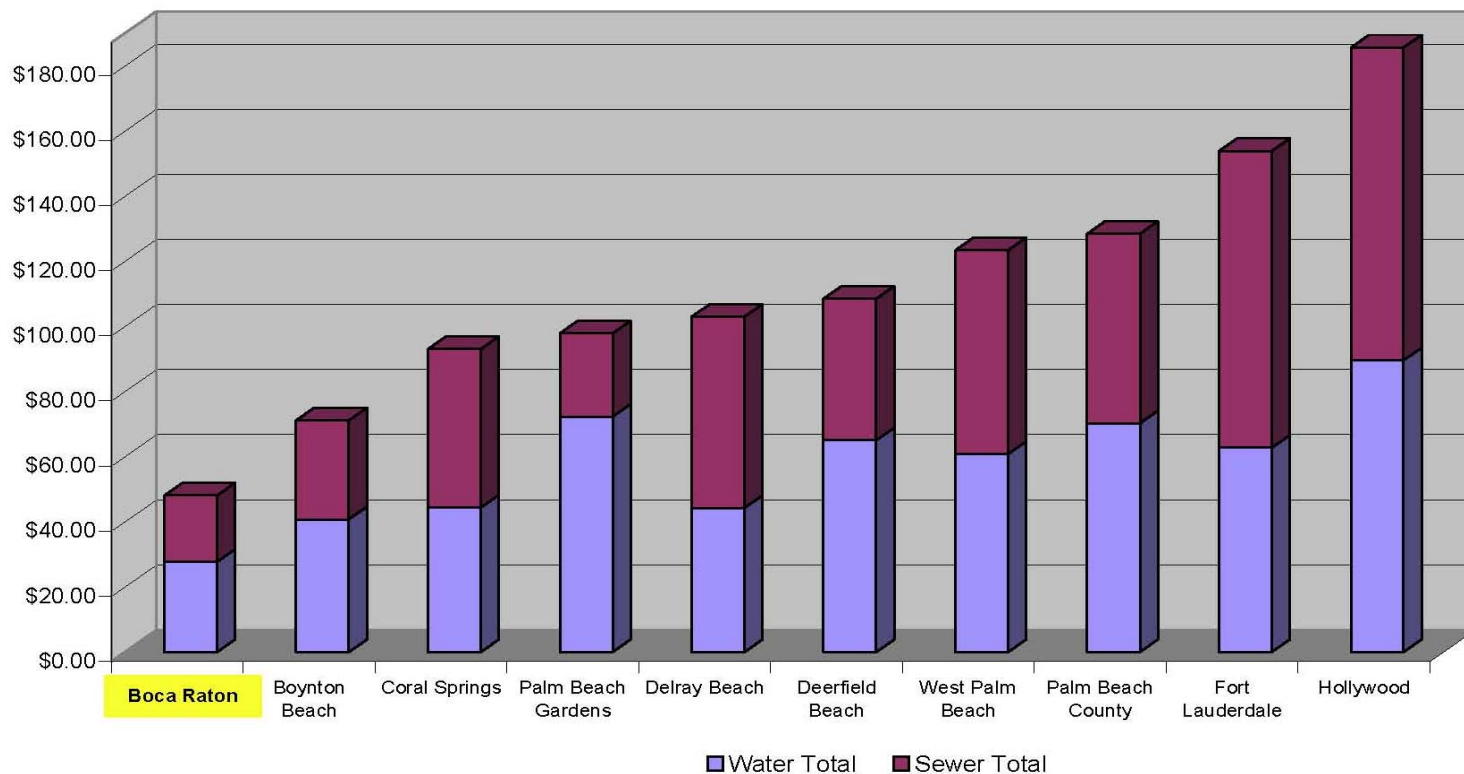


City of Boca Raton Water & Sewer Rates Compared to Other Cities

Water and Sewer Rates

In addition to having one of the lowest property tax rates of any full service city in Florida, the City of Boca Raton also has one of the lowest water and sewer rates.

Comparison of Water and Sewer Rates
(1-inch residential meter using 15,000 gallons monthly)





City of Boca Raton FY 2009-10 Proposed Budget

WHAT DOES THE FUTURE HOLD?

- Declining and Flat Property Values
- Revenues 2-3% growth
- Expenses 4-5% growth



City of Boca Raton FY 2009-10 Budget Calendar

TENTATIVE BUDGET PUBLIC HEARING

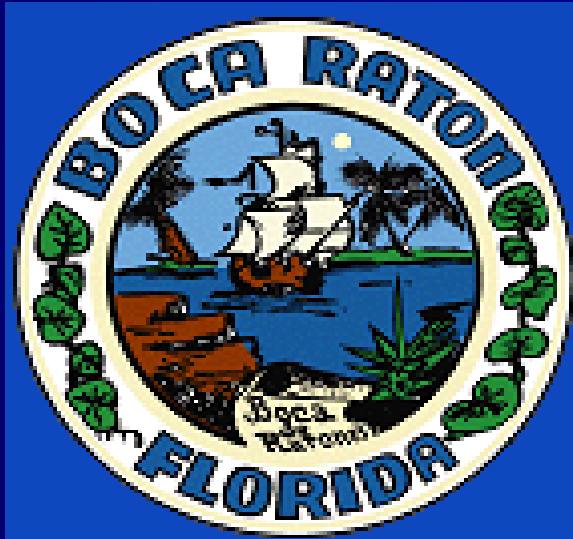
SEPTEMBER 14, 2009 6:00 P.M.

CITY COUNCIL CHAMBERS

FINAL BUDGET PUBLIC HEARING

SEPTEMBER 23, 2009 6:00 P.M.

CITY COUNCIL CHAMBERS



*Prepared by the Office of Management & Budget
Proposed Budget Documents are available for inquiry on
the City's website at*

www.ci.boca-raton.fl.us